

Request to transfer account to ISLAMIC ACCOUNT category

Please transfer my account(s) to the ISLAMIC ACCOUNT category due to my religious views.

Client's name: _____

Account number(s): _____

By applying for a transfer, I confirm that I have read and fully accepted the following service provision conditions:

1. ISLAMIC ACCOUNT may be provided solely to those clients of LiteForex who are not allowed to conduct trades involving interest payments owing to their religious beliefs.
2. The profile of a client applying for ISLAMIC ACCOUNT must be fully verified.
3. An applicant agrees that he/she will not use Islamic accounts for making profits from swap-free trading.
4. The client agrees that all of his trading accounts will be transferred to the ISLAMIC ACCOUNT category and all new accounts may belong solely to this category in case the Client's application has been satisfied.
5. The Company has the right to consider the prevalence of trades with negative swaps in Islamic accounts as violation of these conditions.
6. In case of violations, the Company has the right to transfer the Client's account(s) to the swap accounts category and charge swap fees on earlier conducted trades without preliminary notice.
7. The Company has the right to consider the following cases as violations:
 - a) Prevalence of trades with negative swaps in the account trading history;
 - b) Evasion of negative swaps when rolling over a high-volume position (a few split positions) to the next day (a few days).
8. ISLAMIC ACCOUNT is an additional service provided at the discretion of the LiteForex Company. The Company has therefore the right to move the Client's account(s) back to the swap accounts category with preliminary notice or decline an account transfer request.
9. ISLAMIC ACCOUNT service provision shall be deemed as confirmed upon receipt of the Company's relevant notification sent to the email address that the Client specified when registering.
10. The Company does not pay interest on unused funds in the accounts belonging to the ISLAMIC ACCOUNT category.
11. By applying for ISLAMIC ACCOUNT, the Client accepts the Company's all conditions and understands the responsibility that will come in case of their violation.
12. All disputes shall be settled on the basis of above conditions and the Company's legal documents, such as [Terms of Use](#) and [Agreement on quoting system and transactions procedure](#).
13. The Company has the right to amend these conditions at any time. All amendments shall come into force as soon as a relevant press release has been published on the Company's site. Amendments shall apply to current Islamic accounts 5 business days after publication.

Last revised on 15th January, 2015

I have read and accepted the ISLAMIC ACCOUNT service provision conditions.

Date _____ Signature _____