This Affiliate Agreement of Public Offer (hereinafter referred to as Agreement) is concluded between LiteForex Investments Limited, (hereinafter referred to as Company) and an individual or entity who has opened a Partner’s Account with the Company (hereinafter referred to as Partner) in the manner and on terms regulated by this Agreement, which is available at the Company’s official website: https://www.liteforex.com (hereinafter referred to as Site).

This Agreement is an electronic document and does not require to be signed. The Agreement can be translated into all languages, which are used at the official website of the Company. The translated versions can be used for information only. In case of any discrepancy between the English version of this Agreement and a translation, the English version shall take precedence.

This Affiliate Agreement comes into force from the date of full and unconditional acceptance of this Agreement (i.e. confirmation from the person who received the offer of his/her consent to enter into this Agreement.) The Agreement is accepted by the Partner if he/she makes the following:

— completes the registration form to open an affiliate account in the Client’s Profile, or the simplified registration form at the Company’s site;
— is familiarized with the terms and accepts this Affiliate Agreement.
*Glossary*

**Active Partner** is a partner who has at least one referral with an active account.

**Active Referral** is a client that has conducted at least 5 trades a month. An attracted client’s activity is examined upon the expiration of 1 month from the date of registration.

**Affiliate Code** (ID) is a unique code consisting of 9–10 digits that are added to the main affiliate link. The **Partner** receives his affiliate code immediately after registration in the affiliate program.

**Affiliate Link** is a unique link, which consists of two parts: the link to the **Company’s** website (the link can lead to any page of the Site) and the affiliate code (for example: [https://www.liteforex.com/?uid=111111111](https://www.liteforex.com/?uid=111111111)). A Client who obtains access to the Site with the help of the link will be automatically assigned to a **Partner** who placed this link with his/her unique affiliate code.

**Affiliated parties** — the **Partner**, his/her relatives or other individuals who are related to the **Partner** and share any personal information with the **Partner** (passport details, address, telephone number, e-mail, ip-address, answers to security questions, etc).

**Autoreferral** — receiving a commission fee from the trading accounts of the **Partner** or his/her affiliated parties.

**Broker Commission** is the fee charged by the **Company** for the trades opened with certain types of instruments on certain types of accounts, depending on the volume of the trade.

**CashBack** — a preset percent of Partner's commission returned to **Referral** by **Partner**.

**Commission fee** is a form of payment from the **Company** to the **Partner** as per conditions agreed between the **Company** and the **Partner**. The size of the fee will depend on the number of active referrals, currency pair and amount of trading operations conducted by the referral.

**Company** — a legal entity, responsible for transactions and payment settlement with the **Partner** in accordance with this **Agreement**.

**Hedged transactions** are transactions to buy/sell the same trading instrument with the same volume in the same trading account.

**Main trading account** is a special personal account used for internal accounting which registers the mutual obligations of the **Company** and the **Client** under this **Agreement** and the **Client Agreement**.
Markup – the amount added to the spread, established by the Company.

Partner is the Company’s client registered in the Affiliate Program who has the rights and obligations as described in the Client Agreement and this Agreement.

Point is a change of the last number in the price value (the fifth digit after decimal point).

Referral is a member of the Affiliate Program who opened a trading account with the Company with the help of the affiliate link located at the information resource of the Partner or who referred to the Partner’s Code when registering.

Referral’s Active account is a trading account that has a history of transactions or balance operations in the last three (3) months.

Referrals’ group is the whole of the Referrals’ accounts registered by use of the affiliate link of the same Partner.

Spread is a difference between Ask and Bid quotes, indicated in points.

Sub-partner is a new member of the Affiliate Program, who opened his/her affiliate account with the help of the affiliate link of the existing Partner.

Sub-referral is a member of the Affiliate Program who opened a trading account with the Company via affiliate link of Sub-Partner.

Ticket is a unique identification number, assigned to each operation within the trading platform.

Transaction is a set of trading operations with the help of which the funds are transferred from the base currency into quote currency and transferred back again.

1. General provisions

1.1. The Partner is first and foremost the Company’s Client exercising the rights and obligations as described in the Client Agreement.

1.2. Each member of the Affiliate Program shall comply with the terms of this Agreement.

1.3. The Partner shall act and represent him/herself to the third parties only as the Company’s Client. Solely the Company is entitled to assess the Referrals’ performance.

1.4. The Partner and the Company assume the contractual responsibility to observe the interests of the Referrals when conducting trade transactions with the instruments and under the terms offered by the Company.
1.5. The Partner acknowledges and accepts the responsibility for the payment of all payments, taxes and fees which may arise from the performance of approved commercial activities.

1.6. The Affiliate Program is designed to attract new customers to the Company with the help of Partner’s unique links.

1.7. An Affiliated person cannot become a Referral. Such account will be removed from the list of the Partner’s referrals and payment will not be made.

1.8. The Company guarantees that the information provided by the Partner and/or Referrals upon registration is confidential and is not subject to disclosure. The Company does not provide information about trading operations of Referrals or Partners.

1.9. The Affiliate code (ID) is indicated in the Client’s Profile if the Referral is registered via affiliate link for the first time. The Affiliate code (ID) is automatically assigned to all affiliate accounts, opened by the Referral.

1.10. A Client, who does not belong to any Referral group, can join a Referral group, if he/she sends a request from his/her mail box, indicated in the Profile to the e-mail address partner@liteforex.com.

1.11. The Referral’s accounts cannot be transferred from one Referral group to another.

1.12. If the Referral is registered in the Client’s Profile prior to the Partner’s registration in the Affiliate Program, the Referral’s account cannot be transferred into the referral group of this Partner.

2. Rights and responsibilities of the Partner

2.1. The Partner is entitled to receive affiliate commission for each trading operation conducted on the Active accounts of the Referrals that belong to his/her Referral group. The amount of the affiliate commission and terms of receipt are specified in this Agreement.

2.2. The Partner’s commission is paid into the Partner’s Main trading account and may be used by the Partner at his/her own discretion either for withdrawal or for trading.

2.3. The Partner has the right to create his/her own affiliate network by attracting new partners for cooperation.
2.4. The **Partner** acts as an intermediary between the **Company** and his/her **Referrals**, offering and explaining the services provided by the **Company**, improving their quality.

2.5. The **Partner** mustn’t direct or influence the **Referral** in terms of his/her trading or money or give investment advice in any form, unless the **Referral** has given his/her written consent in the form acceptable to the **Company**.

2.6. The **Partner** has the right to plan and conduct marketing and advertising campaigns independently, having previously agreed with the **Company** by sending an email to partner@liteforex.com; place on his/her website links to the company’s website (including referral links), as well as banners provided by the **Company**; engage in other activities stipulated by this **Agreement**.

   2.6.1. The **Company** does not compensate for any expenses related to such activities. All consequences and expenses are entirely assigned to the **Partner**. The **Partner** is strictly prohibited to use advertising materials, that are copyright protected by the **Company**, in violation of this **Agreement**. If such violations are discovered, the **Company** has the right to unilaterally terminate the **Agreement** and cancel unpaid commission.

2.7. The **Partner’s** primary task is to attract new Clients.

2.8. The **Partner** shall provide, if requested by the **Company**, precise and accurate information on the activities carried out, the ways and methods used to attract Clients; give the **Company** access to the marketing campaigns settings (Google AdWords, advertising on Facebook, etc.) to examine and evaluate their compliance with the terms of this **Agreement**.

   2.8.1. In case of **Partner’s** refusal to provide the required information and/or access to the marketing campaign settings, the **Company** reserves the right to stop paying affiliate commission and cancel the commission previously paid.

2.9. The **Partner** shall ensure that his/her activities fully comply with the legislation of the country where they are conducted.

2.10. The **Partner** shall fully inform the Clients about the legal entity and the services it provides if the partner acts as a representative of a legal entity.

2.11. The **Partner** has no right to use unfair methods or methods that are inconsistent with the established norms of legal ethics in order to attract **Referrals**, including:
a) The placement of **Affiliate links** at the sites containing or referring to information contradicting the concept of morals and ethics.

b) The use on the site of viruses, malicious programs or scripts, pop-up advertising icons, spam, including promotional mailing to the e-mail addresses, if the owner of e-mail address did not express consent to receive such newsletters;

c) Other that can undermine the **Company’s** established positive image.

2.12. The **Partner** may not register or use any names of companies, his/her own products or services, domain names or any other identification means that sound or look the same as the names of the **Company**, its site and products without prior written consent of the **Company**.

2.12.1. In case the **Partner** has registered or used any names of companies, his/her own products or services, domain names or any other identification means that sound or look the same as the names of the **Company**, its site and products without prior written consent of the **Company** the **Partner** undertakes to transfer the right of ownership, disposal and use of the aforementioned names, domain names and any other identification means to the **Company** at the **Company’s** request.

2.13. Upon the **Company’s** request, the **Partner** undertakes to provide the copies of documents (including notarized documents), confirming his/her registration details, and guarantees that all information provided to the **Company** is true, correct and complete. The **Partner** shall inform the **Company** about any changes in personal or contact details within three days.

2.14. The **Partner** shall know the information related to the **Company’s** information resources and inform the **Referrals** of all relevant updates made to these resources; provide the **Referrals** with exhaustive information, as well as inform the **Company** about any problems concerning trading operations which the **Partner** cannot solve independently.

2.15. Provided that the **Partner** complies with all the terms of this **Agreement**, the **Company gives** the **Partner** a limited, nonexclusive, revocable right to search for markets, display, conduct, copy, transfer and promote the advertising and marketing campaigns of the **Company**.

2.16. The **Partner** acknowledges and recognizes existing high risks of losses arising from investment activities carried out by his/her **Referrals** through the **Company**, accepts and agrees to fully comply with the **Company’s**
requirements to inform the clients about the aforementioned risks when offering and explaining the Company's services.

2.17. **Partner** has a right to pre-set a percent of his own commission (**CashBack**) that will be automatically returned to his **Referrals**.

2.17.1. **CashBack** is not returned if **Partner**'s commission is earned through the CPS program.

2.17.2. **Partner** is held solely responsible for assuring a necessary amount of funds in his accounts on due date in order to settle accounts with his **Referrals**.

2.18. The **Partner** agrees that **Commission fee** in the amount of less than 1 cent cannot be calculated for technical reasons.

3. **Rights and responsibilities of the Company**

3.1. The **Company** shall:

a) pay a commission fee to the **Partner** in the amount and on terms set forth in this **Agreement**;

b) accept **Referrals’** payments into affiliate accounts and bear all risks and responsibility for settlements with the **Referral** based on the **Client Agreement**;

c) open trading accounts with the **Company** for the **Referrals** who have been attracted by the **Partner** under general conditions and in accordance with the **Client Agreement**;

d) provide conditions to the **Referral** enabling him/her to conduct trading operations in the system using identification data (username and password) provided to the **Referral** in accordance with the **Client Agreement**;

e) provide technical support to the **Partner** and his/her **Referrals** through the means of communication and within working hours specified on the **Company**’s website.

3.2. The **Company** reserves the right to:

a) deny registration of the **Partner**;

b) refuse to pay for the transactions that are the result of autoreferal;

c) cancel affiliate commission without warning if the **Company** detects that search systems of YANDEX, GOOGLE, etc. or similar have been used as a tool of attraction with the use of the key word “LiteForex” or different variations of spelling it, including similar words in other languages.
3.3. The **Company** has the right to require that the **Partner** provide an address of the information resource that will host the affiliate link. In case of failure to provide the address of the information resource or in case of violation of the conditions specified in Section 2.5–2.13 of this **Agreement**, the **Company** has the right to deny opening affiliate accounts, or terminate this **Agreement**.

3.4. The **Company** has the right to exclude from the **Referral group** the accounts of those **Referrals** who carry out trading or non-trading transactions, whilst taking advantage of technical failures in the trading platform or in the Client’s Profile, or those who conduct fraudulent activity, or those who do not comply with the provisions of the **Client Agreement**.

3.5. The **Company** has the right to cancel the **Partner’s commissions** from the **Referral’s** transactions that contradict the provisions of the **Client Agreement** and this **Agreement**.

3.6. If the **Company** detects that the **Partner** violates sections 2.5–2.13 of this **Agreement**, the **Company** reserves the right to unilaterally terminate this **Agreement** and cancel unpaid commission.

### 4. Responsibility of Parties

4.1. The **Partner** is informed and agrees that the **Company** shall not be liable for the Partner’s acts or omissions in conducting transactions on his/her **Main trading account**.

4.2. The **Partner** guarantees the **Company** protection against various liabilities, costs, damages, which may occur both directly and indirectly due to the failure of the **Partner** to fulfill his/her obligations under this **Agreement** and the **Client Agreement**.

4.3. The **Partner** guarantees that the information he/she provides to the **Referrals** and to the **Company** is true and accurate.

4.4. The **Partner** guarantees that he/she will not use either design of the **Company’s** site or elements (including full or partial copying of the content or structure), or the logo and banners without written agreement with the **Company**.

4.5. The **Partner** agrees that he/she bears full responsibility for confidentiality and the use of any secret information necessary to access the services of the **Company** and ensures protection of secret information and passwords The **Partner** has full responsibility in case of the loss or transfer of this data to third parties.
4.6. The Partner agrees that the Company is not responsible for malfunction of the telephone network, Internet, or any other services provided by third parties, as well as for events and circumstances beyond the control of the Company.

4.7. The Partner agrees that in compliance with the program to prevent legalization of illegally obtained income, the Company has the right to request the details of Partner’s payment system that was opened in the name of the Partner and impose restrictions for withdrawal funds from Company’s account so that the funds can be only transferred by use of the payment details specified by the Partner. If the Partner refuses to provide the required details, the Company has the right to freeze all operations on the account until requested the information is provided.

4.8. The Company shall under no circumstances be held liable for any actions of the Partner committed in violation of the provisions of this Agreement. If the Partner had the intention to perform some action, but did not commit it for some reason, the Company would not reimburse the Partner for lost profits, damages incurred as a result of losses, or moral damage.

4.9. The Company at its own discretion may provide information and advice to the Partner, however, the Company will not be held liable for consequences, losses, or profit gained as a result of such advice or recommendations.

5. Partner’s commission fees

5.1. The Partner receives a commission fee upon completion of a transaction by the Referral if the difference between the opening and the closing price is not less than 30 (thirty) points (in the accounts with the quote accuracy to five-decimal places) and the duration is not less than 15 seconds. The commissions are summed up and paid into the Partner’s Main trading account every 24 hours.

5.2. Commission fees are paid into the Partner’s Main trading account if a transaction carried out by the Referral does not contradict the Client Agreement. If a transaction is recognized as invalid, it will be cancelled, and commission fees will not be paid to the Partner.

5.3. If a Referral opens a hedging position whose volume does not exceed (equals or is less than) the volume of the hedged position, a commission fee is paid only for the hedged position.

5.4. If a Referral opens a hedging position whose volume exceeds the volume of the hedged position, commission fees are paid for the hedged position in full
volume, while for the hedging position a commission fee is paid only for the volume which was not overlapped.

5.5. The **Partner** receives commission fees upon completion of a transaction that was carried out with the help of the **Referral’s** own funds. The commission fee is not paid for the transactions carried out by use of the **Referral’s** bonus funds (if available).

5.5.1. If the **Referral’s** trading account has a bonus as credit funds and at the moment of opening a transaction, a margin exceeds the difference between available funds and credit funds \((M > \text{FreeM} - \text{Cr})\), where \(M\) means “Margin”, FreeM means “available funds”, Cr means “Credit funds”), the **Partner’s** commission fee will be reduced in proportion to the amount of credit funds.

5.5.2. If the **Referral’s** trading account has a bonus as part of Balance, the **Partner’s** commission is paid with the use of the Own Funds Coefficient calculated for each transaction.

5.6. The amount of commission paid for the accounts of **Referrals** who have been attracted by the **Partner** depends on the **Partner’s** activity; the payment is made automatically by use of the special program on the **Company’s** server.

5.7. For CLASSIC and CENT accounts, the initial commission fee is 70% of the **Markup** or the **Broker Commission** for a specific trading instrument. The list of **Markups** and **Broker Commissions** for different trading instruments is available in **Appendix No. 1** to this **Agreement**. The **Company** reserves the right to modify Appendix No. 1 depending on the market conditions without prior notice to the **Partner**.

5.7.1. If the volume of trading operations of the **Referral Group** for the month was less than 100 lots and the total deposit of the **Referrals** was less than 5000 USD per month, the size of the partner’s commission within the next month is 30% of the **Markup** or the **Broker Commission** for a specific trading instrument.

5.7.2. If the volume of trading operations of the **Referral Group** for the month amounted to 100 lots or more, or the total deposit of **Referrals** amounted to no less than 5000 USD per month, the size of the partner’s commission within the next month is 70% of the **Markup** or the **Broker Commission** for a specific trading instrument for CLASSIC accounts and CENT accounts.

5.8. For ECN accounts, the initial commission is 70% of the **Broker Commission**. The list of commissions for different trading instruments is available in **Appendix No. 1** to this **Agreement**. The **Company** reserves the right to
modify Appendix No. 1 depending on the market conditions without prior notice to the Partner.

5.8.1. If the volume of trading operations of the Referral Group for the month was less than 100 lots and the total deposit of Referrals was less than 5000 USD per month, the size of the partner commission within the next month is 30% of the Broker Commission.

5.8.2. If the volume of trading operations of the Referral Group for the month amounted to 100 lots or more, or the total deposit of Referrals amounted to no less than 5000 USD per month, the size of the partner commission within the next month is 70% of the Broker Commission.

5.9. The verification of the Partner’s activity for the previous month and the adjustment of the affiliate commission rates take place in the first 5 (five) working days of the calendar month.

5.10. If the Referral registers in the Affiliate Program, the Partner will receive 10% of a Sub-partner’s commission once a day.

5.10.1. Partner does not receive a share in Sub-partner’s commission if it comes from the CPS program.

5.11. The Affiliate program CPS (Cost Per Sale) aims at attracting new clients to the Company by use of affiliate links created by the Partner in his profile with the help of a campaign creation tool.

5.12. Commission under the CPS program (Cost Per Sale) is credited to the Partner’s affiliate account as a separate payment, apart from commissions paid under other programs, if the Referral meets the following conditions:

5.12.1. The Referral is the Company’s new client and has only 1 profile;

5.12.2. The Referral has registered his only profile using an affiliate link created by the Partner for bringing in referrals under the CPS program;

5.12.3. The Referral has paid at least 100 USD (or an equivalent amount in another currency) into his trading account;

5.12.4. The amount of payment for each Referral meeting the conditions set out in paragraphs 5.12.1–5.12.3 amounts to 50 USD;

5.12.5. Commission under the CPS program will be available for use no earlier than 30 days after the Referral has topped up his/her account and conducted at least 50 trades with the difference between the opening and closing prices of at least 30 points each and the duration is not less than 15 seconds each;
5.12.6. In case the Referral has not met the conditions set out in paragraph 5.12.5, the commission under the CPS program will be paid into the Main trading account only after the Referral has met the conditions.

5.12.7. Remuneration under the CPS program shall not be paid in case the referral has not met any of the conditions set out in paragraphs 5.12.1–5.12.3.

5.13. The Referral may not be moved from one affiliate program to another. In case the Referral has registered several times with the Company, solely the first registration shall be considered as valid.

5.14. If the Partner has not attracted a single Active Referral within 90 days, the Company reserves the right to suspend commission payouts for the trades of the Referrals attracted more than 90 (ninety) days ago without prior notice.

5.14.1. Commission payouts for the trades of the Referrals attracted more than 90 (ninety) days ago may be resumed at the current rate starting from the day which follows the day, when the Partner has attracted at least one new Active Referral;

5.14.2. Affiliate commission shall not be paid during the period between the dates of discontinuance and resumption.

5.15. The Partner has the right to order withdrawal of commission and its transfer to the payment systems offered within the Client’s Profile but shall remember that withdrawal of the Partner’s commission via bank transfer is possible only if the amount of funds exceeds $500.

5.16. The Partner has the right to change the payment system that was used earlier only if he/she has lost access to it. In such case he/she shall send an official e-mail request to partner@liteforex.com.

5.17. If, for some reason, the Partner’s details within his payment system have been changed, the Partner shall notify the Company by sending an email to finance@liteforex.com, attaching a scanned copy of the identification document and describing the reason for the changes. Otherwise, the Company has the right to deny withdrawal of funds to the new account.

5.18. Payment of the Partner’s commission is made within 1-3 bank days from the date of sending a request.

5.19. As an exception, when trading or non-trading operations, carried out by the Partner or his/her Referrals require inspection for conformance with the terms and conditions of this Agreement or the Client Agreement, the money transfer can take up to 14 working days. In such situation the Company shall notify the Partner via e-mail, indicated in the Client’s Profile. The Partner can ask about the status of verification process by e-mail to trading@liteforex.com.
5.20. The Company does not charge commission for withdrawal of funds from the Partner’s accounts. The Partner bears responsibility to pay commission charged by the payment system for a withdrawal of funds from the Partner’s account.

5.21. The Company has the right to unilaterally amend payment conditions.

5.22. All the accounts with the Partner shall be settled in US dollars (USD).

5.23. In case of a dispute concerning an order, for which the affiliate commission has been paid out, the Company reserves the right to cancel such commission by correcting the balance of the Partner’s Main trading account.

5.24. A great number of buy and/or sell transactions on any trading instruments, which are carried out by a Referral without intention to gain profit, and thus, without using any of the trading strategies, is recognized as churning of the Partner’s commission. Such transactions are classified as transactions conducted in collusion with the Partner, even if Referral’s data (such as passport details, address, telephone number, e-mail, ip-address, or answers to the secret questions, etc.) do not have any intersections with a Partner. Commission derived for such transactions will be cancelled and payment to a Partner will not be made.

6. Procedure for claims and disputes

6.1. Parties shall try to settle disputes using the complaint procedure, by email or by means of talks.

6.2. The Company accepts the Partner’s claims, arising out of this Agreement, only in writing and no later than three business days from the date when the dispute takes place.

6.3. A claim shall be submitted by an e-mail to partner@liteforex.com. Information indicated in the claim cannot be disclosed until the end of proceedings. Claims submitted in any other way will not be accepted.

6.4. A claim shall be considered within 14 working days. If a claim is proven to be well-grounded, compensatory payment to the Partner’s account is made within one business day from the date of positive decision on settlement of a dispute.

6.5. The Partner’s claim shall contain the following details:

a) Full name;
b) Number of the Partner’s Main trading account;
c) Date and time of a dispute;
d) Number of transaction in question;
e) Description of the claim without emotionally charged details.

Claims submitted in any other way are not accepted.

6.6. The Company has the right to reject the claim if:
— a claim does not comply with sections 6.2, 6.3 and 6.5;
— a claim contains profanities and/or insults to the Company or its employees;
— a claim contains a threat to the Company or its employees;
— the Partner threatens to denigrate the image of the Company.

6.7. If a disputed situation is not covered under the terms of this Agreement, final decision on the dispute will be taken by the Company on the basis of common practice and legal ethics.

7. Changes in the terms of the Agreement, termination of the Agreement

7.1. The Company has the right to amend the terms of this Agreement by updating this Agreement on the Company's site and notifying the Partner of amendments by email without fail, using the contact details specified by the Partner at the moment of registration. All amendments come into force in 7 (seven) calendar days counted from the moment of notification.

7.2. This Agreement is terminated if the Partner violates the conditions specified in this Agreement.

7.3. The Company has the right to terminate this Agreement unilaterally with a notification of the Partner. Termination of this Agreement does not cancel obligations of the Company or the Partner that have arisen prior to termination under this Agreement or the Client Agreement.

7.4. The Partner has the right to terminate this Agreement with the written notice to the Company by e-mail to partner@liteforex.com. Obligations of the Company are deemed to be fulfilled after full settlement with the Partner.

7.5. In the event of the Partner’s death or legal incapacitation:
— The Partner’s legal heirs will have the right to withdraw funds from the Partner’s account;
— The right to use the Partner’s accounts and to conduct operations at the financial market is not heritable.